



**TIMOTHY**  
LUTHERAN MINISTRIES  
*Transforming Lives through Christ*

**The Next Generation**  
Transforming  
Lives  
through Christ

**2022 Annual Voters Meeting**  
**December 4<sup>th</sup>, 2022**

# Treasurer's Report

- 2023 Operating Budget
- Staff Salary Discussion
- Timothy Lutheran School Support
- 2023 Communication Plan

# 2023 Operating Budget

- Income
  - General Contributions
  - First Fruits
  - Capital Campaign
  - Timothy Lutheran School
- Expenses
  - Salaries
  - Operations
  - Tithes

# Income

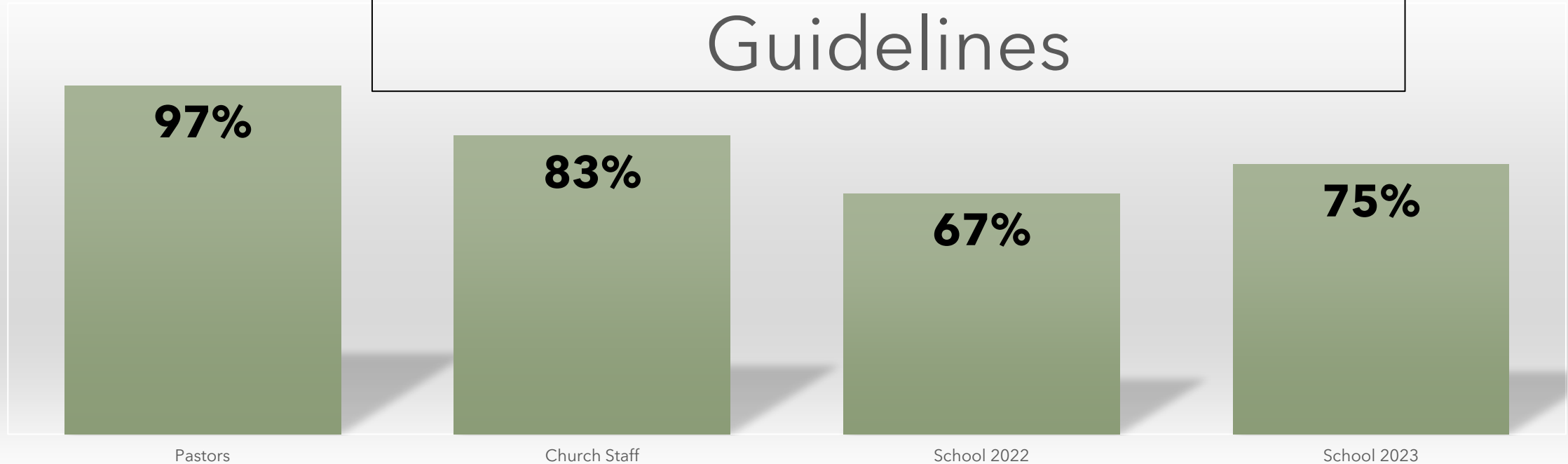
Income				
Account	2022 Budget	2022 Projected Final	2023 Proposed	2023 vs. 2022
General Contributions	\$ 1,268,100	\$ 1,280,085	\$ 1,530,000	\$ 261,900
Capital Campaign	\$ 25,000	\$ 21,127	\$ -	\$ (25,000)
First Fruits	\$ 200,000	\$ 100,000	\$ 110,000	\$ (90,000)
ECC Income	\$ 155,600	\$ 184,360	\$ 225,600	\$ 70,000
TLS Income	\$ 606,000	\$ 679,215	\$ 759,941	\$153,941
Total Budgeted Income	\$2,263,200	\$ 2,346,524	\$2,652,944	\$389,744

# Expenses

Expenses				
Account	2022 Budget	2022 Projected Final	2023 Proposed	2023 vs. 2022 Budget
Mortgage Principal	\$ -	\$ 127,000	\$ 210,985	\$ 210,985
Mortgage Interest Expense	\$ 236,425	\$ 223,947	\$ 223,500	\$ (12,925)
Church Staffing	\$ 732,500	\$ 679,045	\$ 725,818	\$ (6,682)
School Staffing	\$ 592,760	\$ 599,264	\$ 704,917	\$ 112,157
ECC Staffing	\$ 114,750	\$ 101,078	\$ 101,579	\$ (13,171)
Total Staffing Costs	\$ 1,440,010	\$ 1,379,387	\$ 1,532,314	\$ 92,304
Other Expenses	\$ 459,955	\$ 406,086	\$ 533,145	\$ 73,190
Missions and Tithes	\$ 126,810	\$ 135,363	\$ 153,000	\$ 26,190
Total Expenses	\$ 2,263,200	\$ 2,271,783	\$ 2,652,944	\$ 389,744

# Salaries and District Guidelines

Total Salaries as a % of District Guidelines



# School Support

Member Support Timothy Lutheran School		
School Income		\$ 985,541
School Staffing and Supplies		\$ 870,496
Net TLS Budget Surplus		\$ 115,045
Member Support		
Mortgage and Interest Full is ~\$434K	\$ 217,000	
School Trailer Lease Full is \$37,600	\$ 37,600	
Custodial Supply - Full is \$7000	\$ 5,000	
Cleaning Service - Full is \$35,500	\$ 35,500	
Water Expense - Full is \$3500	\$ 1,500	
Natural Gas Expense - Full is \$6500	\$ 3,500	
Electricity Expense - Full is \$60,000	\$ 30,000	
Snow Removal - Full is \$15,000	\$ 7,500	
Building Liab Insurance - Full is \$19,100	\$ 9,000	
Computer Equip/Software - Full is 21,000	\$ 10,000	
	\$ 356,600	

# 2023 Communication Plan

The goal is to keep the congregation updated with financial health of Timothy Lutheran Ministries.

- Paper Updates
  - Insert in Bulletins
  - Available in Welcome Centers
- Periodic Videos
  - Provided via email with a link to video
- The timing will be on an as needed basis with a minimum of quarterly updates.





# Property Report

## **RD Mize Elevator**

### Issue:

- Elevator fails inspection & not repairable (parts issue)

### Options:

- Shut down and seal elevator permanently
- Replace elevator hardware

### Status:

- Quotes for both options in progress



# Property Report

## **RD Mize Family Life Center HVAC**

### Issue:

- One of two roof top units down due to blower assembly failure (\$3.3k)

### Options:

- Defer repair and operate on single unit
- Repair roof top unit

### Status:

- Repair quote received. Deferring repair until deemed necessary.



# Property & Technology Report

## Wyatt HVAC Issues

- Equipment useful life exceeded resulting in unpredictable & expensive repair costs
- Four of ten roof top units require repair within the next 6 months (\$30k)
  - 4 heat exchangers, 2 blower assemblies
- Control system outdated and no longer supported by the manufacturer (\$40k)
- 2021 outage resulting in worship service impact (need to confirm with Don/Gary)



# Property & Technology Report

## **Wyatt HVAC Action Plan**

Short Term: Fund \$30k repairs to existing hardware

Ask: Congregation donations to support unbudgeted repair

Long Term: Full system replacement (\$350k) to:

- Stop “duct tape and bailing wire” repairs for current system,
- Build system expansion capacity for future Wyatt growth
- Ensure predictable environmental control

Status: Awaiting proposals from 3 HVAC vendors; 1 received

# Property Report

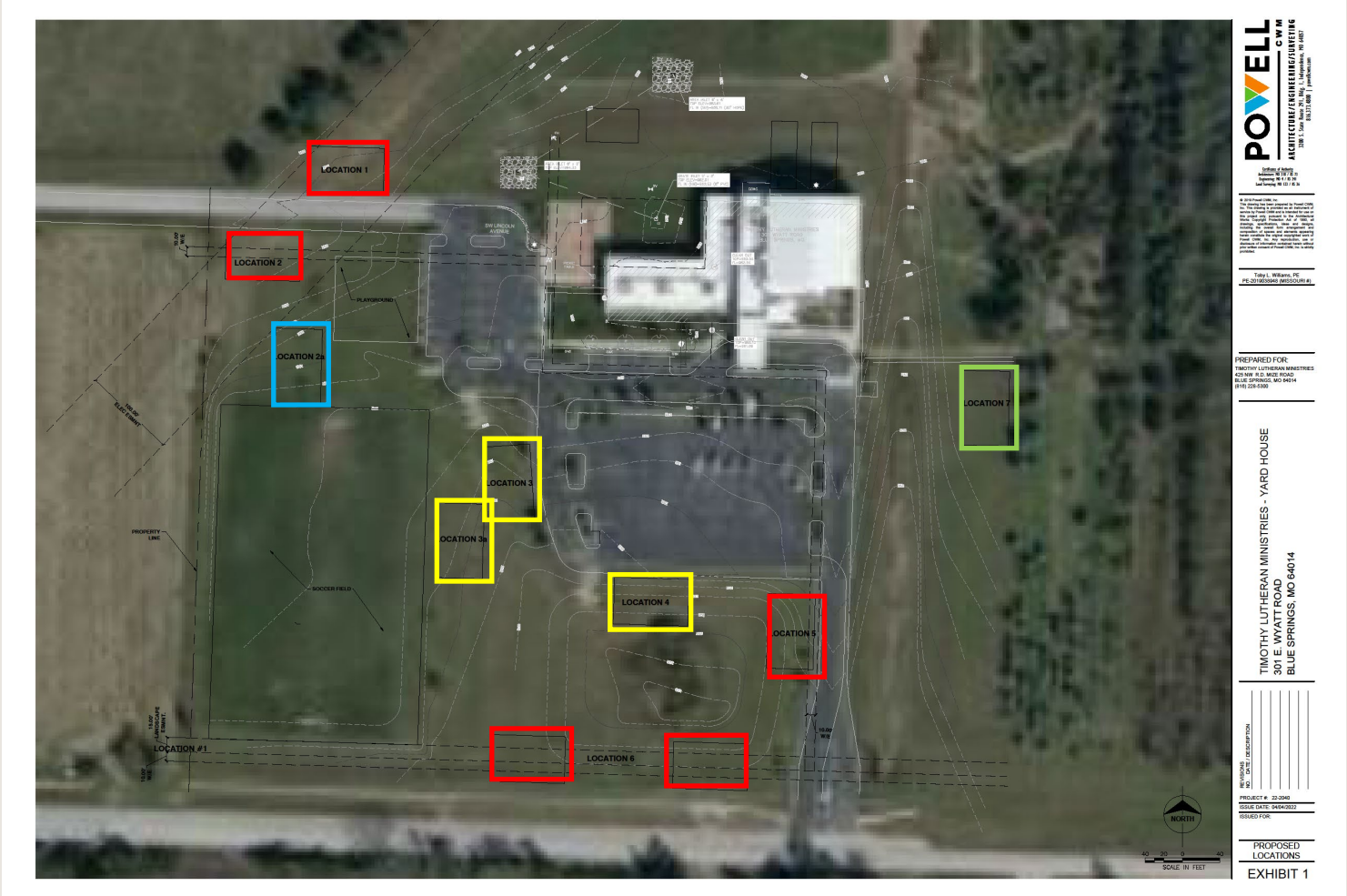
## **Next Generation Storage Building**

### Issues

- Easements, drainage requirements and utility runs limit location options
- Preferred building location requires engineering analysis and design to build a road over drainage swale (\$14.5k)
- Drainage swale road costs unknown until design submitted for quote

# Property Report

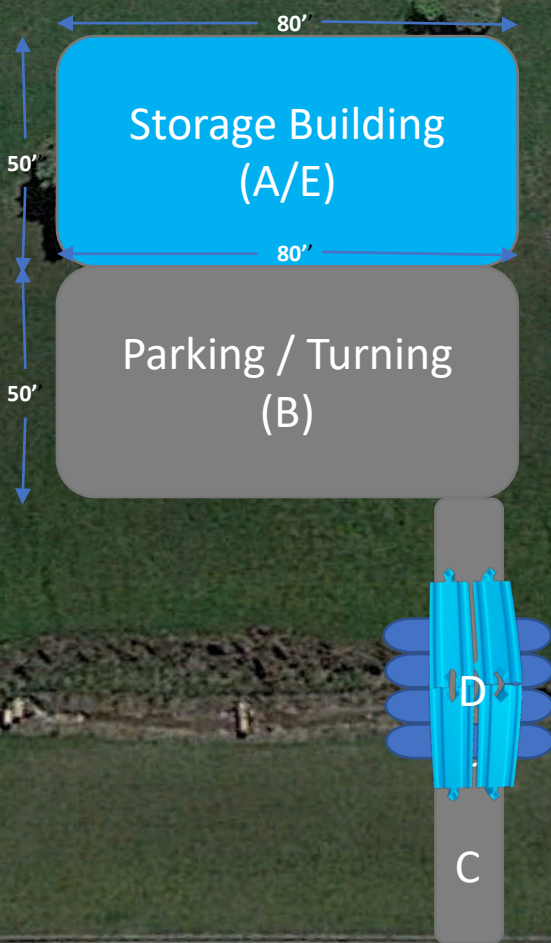
## Wyatt Building Site Locations



Color	Note
Green	TLM Preferred
Red	Easement
Blue	EE Recommended
Yellow	Multi Issues



# Wyatt Storage Building Location



Item	Description	Estimate
A	Building	\$100k
B	Parking/Turning	\$44k
C	Entry Road	\$31k
D	Swale Overpass	TBD
D	Engineering Design	\$15k
E	Utilities	TBD
Partial Total		\$190k

# Property Report

## **Next Generation Storage Building**

### Next Steps

- Sign and execute engineering contract for swale overpass design
- Request estimates for utility runs – water, electric and lighting
- Publish final design and cost estimates for congregation awareness
- Submit design to city to begin permitting process
- Provide status update at next scheduled voter's meeting
- Ask: Congregation donations to Raise the Roof – Wyatt Shed fund





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# Backup Slides

# Wyatt HVAC Coverage

